**BUSA 7800 Lab Session 09 – Your Financial Plan**

**I. Project Questions -** *Upload your answers to the D2L site before Midnight Today. At the top of your answer sheet include the full names of your teammates and the name of your chosen company.*

***10. Financial Issues***

1. Brainstorm and list what resources and equipment your group needs to get your start-up organization operational.
2. What are some estimated costs for each item? Be sure to reference where your costs came from (e.g. monthly web hosting costs listed at X amount from company XYZ). Remember to include your salaries as part of your costs.
3. From your information in question 2 estimate your costs to start-up the organization and then your organization’s ongoing monthly expenses.
4. Where will you get the funds to start-up and run your organization? Outline how you will obtain all of your funding sources. Would this be a type of start-up suitable for Kickstarter or Indiegogo funding?
5. At what level of units per month will your organization break even? How long (in months) before your sales hit break-even levels?
6. Estimate your monthly sales for the first year. Are there any seasonal effects in your sales? Are there any months that you don’t break-even?

**II. Summary Review Questions (page 267-268) (Practice Only)**

Questions 1, 3, 4 and 5

**III. Summary Review Questions (page 297) (Practice Only)**

Questions 1 to 4